

## Message Text

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44

ACTION NEA-09

INFO OCT-01 AF-06 ARA-06 EUR-12 EA-06 ISO-00 FEA-01

ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00

EB-07 FPC-01 H-02 INR-07 INT-05 L-02 NSAE-00 NSC-05

OMB-01 PM-03 SAM-01 OES-03 SP-02 SS-15 STR-01 TRSE-00

FRB-03 PA-01 PRS-01 USIA-06 /119 W

----- 088603

R 071756Z MAR 75

FM AMEMBASSY ALGIERS

TO SECSTATE WASHDC 2061

INFO AMEMBASSY ABU DHABI

USINT BAGHDAD

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

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E.O. 11652: N/A

TAGS: ENRG, OPEC, AG

SUBJ: OPEC SUMMIT

1. EARLY POST MORTEMES ON OPEC CONFERENCE CONFIRM THAT  
THERE IS LITTLE HARD INFORMATION ON CLOSED DOOR

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DISCUSSIONS. OPEC SOLEMN DECLARATION IS ONLY PUBLIC

RESULT OF CONFERENCE.

2. DECLARATION EXPRESSES PRINCIPLE RESULTS OF CONFERENCE -- OPEC SOLIDARITY, WILLINGNESS TO PARTICIPATE IN PARIS CONFERENCE, WILLINGNESS TO DISCUSS OIL PRICES BUT ONLY ON CONDITION DCs DO MUCH MORE FOR LDCs, AND STARTING OPEC ON MAJOR WORK PROGRAM INVOLVING PRODUCTION COORDINATION, INDEXING, AND COORDINATION OF USE OF OIL REVENUES TO HELP DEVELOPING WORLD INCLUDING AN OPEC FUND.

3. ALGERIAN PRESIDENT BOUMEDIENE WAS KEPT AT FRONT AND CENTER, BUT PRESS STATEMENTS BY SHAH OF IRAN, PRESIDENTS OF ECUADOR, VENEZUELA AND GABON WERE FULL OF PRAISE FOR CONFERENCE RESULTS AND ALGERIAN HOSTS. THERE HAVE BEEN NO PUBLIC DISCORDANT NOTES.

4. PRESIDENT RODRIQUEZ LARA OF ECUADOR GOT HEADLINES BY RESPONDING TO A QUESTION ON U.S. TRADE ACT BY DESCRIBING IT AS AN ACT OF AGGRESSION. HE CHARACTERIZED IT AS A UNILATERAL BREAKING OF EQUAL TREATMENT AND THE LETTER OF BOGATA AGREEMENT OF 1948. HE ENDED BY SAYING, HOWEVER, THAT HIGH U.S. OFFICIALS CONFIRMED THE POSSIBILITY THAT CONGRESS AND THE EXECUTIVE WOULD CORRECT THE CLAUSES WHICH HAD A SERIOUS IMPACT ON HEMISPHERE AND WORLD RELATIONS.

5. AS WE SEE IT OPEC SUMMIT DID NOT CLARIFY POSITION ON OIL PRICES. TALK OF A PRICE FREEZE UNTIL 1980 WAS CAREFULLY HEDGED BY MAKING IT CONTINGENT ON EQUAL STEPS BY CONSUMER COUNTRIES..

6. SUCCESS OF OPEC IS ADDED TO IN ALGERIAN PRESS BY ALGERIAN INITIATIVE BRINGING ABOUT RECONCILIATION BETWEEN IRAN AND IRAQ AND BY ANNOUNCEMENT OF KUWAIT MINISTER OF PETROL, KAZIMI, THAT KUWAIT WOULD BECOME 100 PERCENT OWNER OF BP AND FULF'S OPERATIONS IN GULF. INDEED, THESE EVENTS AT TIMES ALMOST SEEM TOO OVERSHADOW CONFERENCE COMMUNIQUE.

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7. ALGERIAN PRESS ALSO CITES FRENCH PRESIDENT GISCARD D'ESTAING AS EXPRESSING SATISFACTION WITH POSITIVE RESULTS OF CONFERENCE ON APRIL 7 PREPARATORY CONFERENCE. PARKER

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## Message Attributes

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**Draft Date:** 07 MAR 1975  
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**Disposition Remarks:**  
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